

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Keyworth Parish Council

County area (local councils and parish meetings only):

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		136,296.00
Deduct: Debtors (enter these as negative numbers)		
TRADE DEBTORS	(3,525.00)	
VAT REFUND	(14,969.00)	
	(18,494.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
PREPAYMENTS	(2,536.00)	
	(2,536.00)	
Total deductions		(21,030.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
TRADE CREDITORS	12,356.00	
LLOYDS BANK CORPORATE CARD	763.00	
OVERTIME OWING	332.00	
ACCRUALS	38,394.00	
	51,845.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
RECEIPTS IN ADVANCE VILLAGE HALL	688.00	
RECEIPTS IN ADVANCE CENTENARY LOUNGE	283.00	
	971.00	
Total additions		52,816.00
Box 8: Total cash and short term investments		168,082.00