

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	186,158	136,296					
2 Precept or Rates and Levies	190,135	201,710	11,575	6.09%	NO		
3 Total Other Receipts	72,376	157,895	85,519	118.16%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	87,146	100,254	13,108	15.04%	YES		Grants received in 2022/23 for installation of Skatepark, installed in 2021/22
5 Loan Interest/Capital Repayment	4,842	4,842	0	0.00%	NO		Pay award and increased hours. Overlap of RFO post
6 All Other Payments	220,385	132,560	-87,805	39.84%	YES		Previous payments high due to installation of new skatepark.
7 Balances Carried Forward	136,296	256,225			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	160,082	269,226					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	1,962,020	1,963,932	1,912	0.10%	NO		
10 Total Borrowings	40,328	37,055	-3,273	8.12%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable